

## Reuters **brightspot** –Speaker Biographies

### **Seminar 1:**

#### **Issues around Japan's One Stop Exchange, New Financial Instruments and Exchange Law**

Speaker:

**Sadakazu Osaki**

**Executive Fellow**

**Nomura Institute of Capital Markets Research**

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Education and Academic Experience:

2004 Visiting Associate Professor, Graduate School of Law, University of Tokyo

2003 Visiting Associate Professor, Graduate School of Asia-Pacific Studies (MBA Course), Waseda University

2002 Visiting Associate Professor, International Center for Comparative Law & Politics, Graduate School of Law & Politics, University of Tokyo

1991 LL.M. (with Distinction), Europa Institute, University of Edinburgh

1990 LL.M. (Economic Law), University College London, University of London

1986 LL.B. University of Tokyo

### **Seminar 2-A:**

#### **(1) Japan CMO Market**

Speaker:

**Tomomi Kikuchi**

**Executive Director, Securitized Products Group**

**JPMorgan Securities Japan Co., Ltd.**

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Tomomi Kikuchi is Executive Director and head of Securitized Products Group since July 2006. The group distributes global MBS products and develops Japanese domestic MBS business with particular focus on the coverage of Japan Governmental Housing Loan Corporation.

He joined JPMorgan in 2002. Between 2002 and 2006, he distributed US MBS in Foreign Securities Sales Group and contributed to boost JPMorgan to first tier on US MBS business.

Previously, he was a manager of the bond investment department at Bank of Tokyo-Mitsubishi (current Bank of Tokyo Mitsubishi UFJ). He has worked in the fixed income market since 1995, investing in US treasury, Agency debt, Pass-through, CMO, Mortgage Derivatives, ABS, CMBS and CDO.

Mr. Kikuchi received a BA in Economics from Keio University in 1991.

## (2) CDO Investment Considerations

Speaker:

**Muneto Ikeda**  
**Executive Director**  
**Global Structured Credit Structuring & Marketing Group**  
**JPMorgan Securities Japan Co., Ltd.**

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Muneto Ikeda, an executive director at JPMorgan, has been in Global Structured Credit Structuring & Marketing Group since 2002. He has been working with credit derivative products since January 1996. Mr. Ikeda joined the firm in 1987 and first started work in Fixed Income Sales.

A 1987 graduate in Economics from the University of Tokyo, he earned an M.B.A. from the University of Chicago in 1993.

### **Seminar 2-B: (panel discussion)** **Expansion in European Economy - Outlook for EURO & Equity Markets**

Panelists:

**Koji Fukaya**  
**Director, Senior Currency Strategist**  
**Deutsche Securities Inc.**

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Koji Fukaya joined Deutsche Securities Inc. in January 2007, significantly enhancing the global foreign exchange department's capabilities to provide in-depth foreign exchange research solutions and strategies to its clients.

Mr. Fukaya was previously chief economist at The Bank of Tokyo-Mitsubishi UFJ from July 2004, before which he was chief analyst, foreign exchange and treasury division, from October 1997 to June 2004. With over 11 years of experience in foreign exchange research, Mr. Fukaya is highly respected for his work and was voted the No.1 long-term forecaster by *Euromoney's* industry leading foreign exchange poll for five years between 2000 and 2004.

Mr. Fukaya is a graduate of the University of Tokyo's Faculty of Law and Chartered Member of the Security Analysts Association of Japan.

**Kazuko Yamazaki**  
**Senior Strategist, Investment Strategy Department**  
**Daiwa Research Institute**

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Kazuko Yamazaki joined Daiwa Research Institute in 1993. She had worked for its Economic Research group and in Frankfurt office before she was assigned to the current role in 2003.

Ms. Yamazaki is a graduate of the University of Tokyo, College of Arts and Sciences (1993).



**Seminar 2-C: (panel discussion)  
Capitalize Algorithmic Trading Opportunity**

Panelists:

**Olivier Thiriet**  
**Managing Director, Equity division**  
**Credit Suisse Securities**

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Olivier Thiriet is a Managing Director of Credit Suisse in the Equity division, based in Tokyo. He has responsibility for Alternative Execution and Delta One Products in Asia-Pacific.

Mr. Thiriet joined Credit Suisse in March 2001 from SG Cowen in New York where he was an Associate in the Program Trading team. Prior to that, Mr. Thiriet worked at Societe Generale in Paris, London and Tokyo.

Mr. Thiriet holds a Master degree in Strategy and Management of International Business from ESSEC Business School.

**Christian Chan**  
**Head of Electronic Trading, Asia**  
**Instinet Securities**

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Christian Chan has been promoted to Head of Electronic Trading, Asia, a newly created position reporting to Nick McDonald, Head of Asian Equities.

Mr. Chan, who is based in the firm's Tokyo office and currently leads the sales and marketing efforts for Japan Crossing, Japan's largest crossing network, and CBX Japan, a continuous electronic market, will oversee Instinet's entire suite of crossing, direct market access (DMA) and algorithmic trading products and services for the Asia-Pacific region. Mr. Chan has previously held sales positions at HSBC and Societe Generale, and is a graduate of New York University's Stern School of Business.

**Keynote Address:**  
**The Rise of Fund Capitalism and Outlook of Japanese Economy**

**Dr. Eisuke Sakakibara**  
**Professor**  
**Waseda University**

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Eisuke Sakakibara has been a Professor of Waseda University since 2006. From 1997-1999, he was Japan's vice Minister of Finance and International Affairs. Prior to that, he held many government positions including that of Director General of the International Finance Bureau; President of the Institute of Fiscal and Monetary Policy; Director of the Treasury Division, Financial Bureau, Ministry of Finance and Special Advisor to the President, Japan Center for International Finance.



He has also served as Associate Professor of Economics, Institute for Policy Science, at Saitama University and Visiting Associate Professor of Economics, Economics Department, at Harvard University. Mr. Sakakibara is the recipient of numerous awards, including the Taylor's Award from the University of Michigan and the Bintang Mahaputra Utama from the Government of The Republic of Indonesia. He holds a BA in Economics from Tokyo University and a PhD in Economics from the University of Michigan.