

# Reuters Trade and Risk Management Solutions

Reuters Electronic Trading – Automated Dealing together with Reuters Kondor Global Risk – delivering increased efficiencies through seamless integration

Today's powerful electronic trading solutions are based on technologies that facilitate integration at every step of the trade – so clients can address risk from deal capture to settlement. These technologies allow Reuters Electronic Trading – Automated Dealing to be integrated seamlessly with Reuters Kondor Global Risk to provide sophisticated risk and limit management across all asset classes.

## Realising the benefits of automated dealing

Reuters Electronic Trading – Automated Dealing provides Internet-based FX and money market automated dealing. It links customers to the dealing room via the Internet, enabling the pricing, execution, confirmation and management of automated trading with customers and branch offices.

Banks of all sizes recognise the benefits of Reuters Electronic Trading – Automated Dealing because it addresses major concerns:

- Maintaining speed from front-office deal capture through to back-office settlement
- Reducing the cost per trade and the occurrence of manual errors
- Automating pricing channels
- Automating high volume/low margin vanilla trades
- Helping customers to comply with existing and emerging regulatory processes such as SOX and Basel II
- Integrating information delivery and risk management

## The latest in enterprise-wide credit risk management

Reuters Kondor Global Risk provides real-time monitoring of credit and settlement exposures either in a global consolidated configuration or on a local basis. Built on a multi-site and multi-system architecture, it enables credit managers to monitor exposures – and traders to send limit enquiries and receive updates – in real time.

In response to customer demand, specific enhancements in version 3.0 include:

- A risk engine for Monte Carlo simulation-based Potential Futures Exposures
- A complete limit management framework including collateral and netting, leveraging workflow capabilities for excess management and double validation of static data
- A Basel II regulatory capital module to improve compliance in the credit risk area
- A web-based graphical interface for better navigation and graphical views
- A language and platform independent technical architecture with a communication server and a report builder

## Bringing Reuters Electronic Trading – Automated Dealing and Reuters Kondor Global Risk together

Reuters has developed a new interface between Reuters Electronic Trading – Automated Dealing and Reuters Kondor Global Risk which automates credit and market checks allowing the trade to continue through an uninterrupted straight through process in a controlled environment. The interface is fully configurable to individual customer requirements and can also incorporate a link to Reuters Kondor+ for position keeping, and Reuters Kondor Trade Processing for efficient handling of back-office processes.

Benefits such as effective trade validation, real-time processing, and better data collection and consistency eliminate unnecessary duplication in the process and improve the quality of decisions at all stages of the trade cycle.

Through the new Reuters Electronic Trading – Automated Dealing interface with Reuters Kondor Global Risk, the following limit management services are delivered:

- Enquiry
- Trial
- Reservation
- Deal Insertion
- Reporting in Kondor Global Risk

Details of availability on limit lines provided within Reuters Electronic Trading – Automated Dealing include the used amount, allocation and overdraft. This functionality ensures that banks are able to manage and measure credit risk through Reuters Kondor Global Risk prior to trade execution. The interface between the two applications allows the trader to check and reserve limits during negotiation and to see changes to the limit status.

## Reuters Kondor suite of trade and risk management solutions

Building on more than 20 years experience in the risk industry, the Kondor suite is a highly sophisticated, modular solution designed to provide a best fit with your business requirements. Used by more than 50% of the world's top 25 banks, more than 14,000 users rely on Reuters Kondor trade and risk management solutions at every step of the trade.

### Reuters: with you at every step of the trade

The Reuters Kondor suite of trade and risk management solutions addresses the core risk issues and is designed to meet the requirements of traders, heads of desk, risk and operations managers. It covers two areas:

**Desk-level technology**, providing real-time pricing, position keeping, trade processing and reporting features – from the front into the back office, including messaging and the generation of accounting entries.

**Enterprise-wide risk management**, supporting the analysis of credit and market risk exposures at the group or firm-wide level.

Reuters modular system is flexible and integrated, offering increased efficiency, control and automation. All of Reuters trade and risk management products can be used independently or fully integrated with each other or third party systems – to provide tailored functionality at every step of the trade.

For more information visit [www.reuters.com/risk](http://www.reuters.com/risk)

Reuters Kondor Global Risk consolidates credit limit information and manages the data in real-time across all instrument types. It provides credit and risk managers with the control and monitoring of credit exposures, enabling efficient limit utilisation across the enterprise.

Reuters Electronic Trading – Automated Dealing is an automated dealing solution that delivers efficiency gains and tangible benefits throughout the lifecycle of a trade: speeding up transactions, reducing the cost of trades, automating pricing channels and freeing up that most valuable asset – time – for traders to concentrate on customers.

© Reuters 2005. All rights reserved.

Reuters and the sphere logo are the trademarks or registered trademarks of the Reuters group of companies around the world.

Published by Reuters Limited, 85 Fleet Street, London EC4P 4AJ.

16186-04-05

Reuters uses your data in accordance with Reuters privacy policy in the privacy footer at [www.reuters.com](http://www.reuters.com). Reuters Limited is primarily responsible for managing your data. As Reuters is a global company your data will be transferred and available internationally, including in countries which do not have privacy laws but Reuters seeks to comply with its privacy policy. If you wish to see or correct data held on you or no longer wish to receive information about developments in Reuters Group products and services, such as free trials or events or you wish to change your preferred method of receiving a communication, please email [esupport.global@reuters.com](mailto:esupport.global@reuters.com) writing "Personal Details" in the subject title.

#### For more information:

Send us a sales enquiry at [www.reuters.com/salesenquiry](http://www.reuters.com/salesenquiry)

Read more about our products at [www.reuters.com/productinfo](http://www.reuters.com/productinfo)

Find out how to contact your local office [www.reuters.com/contacts](http://www.reuters.com/contacts)

Access customer services at [www.reuters.com/customers](http://www.reuters.com/customers) or [www.eSupport.reuters.com](http://www.eSupport.reuters.com)

**REUTERS**   
**KNOW. NOW.**